

**RESOLUTION No. 2021-06  
DEFICIT ELIMINATION PLAN**

WHEREAS, Village of Ontonagon's Audit for fiscal year ending March 31, 2020 reported a deficit for the Marina Fund, and

WHEREAS, Village of Ontonagon's Marina Fund had a \$119,026 deficit fund balance on April 1, 2020, and

WHEREAS, Act 275 of Public Act of 1980 requires that a Deficit Elimination Plan be formulated by the local unit of government and filed with the Michigan Department of Treasury;

NOW THEREFORE BE IT RESOLVED THAT; that the Ontonagon Village Council adopts the following as the Village of Ontonagon Marina Fund Deficit Elimination Plan, to appropriate \$119,026 from grant proceeds anticipated to be received in 2021; AND

BE IT FURTHER RESOLVED THAT; The Ontonagon Village Manager submits the Deficit Elimination Plan to the Michigan Department of Treasury for certification.

Motion by: Hopper, second by Chastan

AYES: Hopper, Chastan, Hamm, Marks, Smydra

NAYS:

ABSTAIN:

ABSENT:

RESOLUTION DECLARED ADOPTED – February 8, 2021

I, William DuPont, Village Clerk of the Village of Ontonagon, do hereby certify that the foregoing is a true and complete copy of a Resolution adopted by the Village Council of the Village of Ontonagon at a regular meeting held on February 8, 2021, and that this meeting was conducted and public notice of this meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267 of the Public Acts of Michigan of 1976, and that the minutes of this meeting were kept and will be or have been made available as required by this act.

  
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William DuPont, Village Clerk